

Aim for **sweeter** returns

Invest in L&T Credit Risk Fund.

call 1800 2000 400
www.ltfs.com



L&T Financial Services
Mutual Fund

An open-ended debt scheme predominantly investing in AA and below rated corporate bonds. A relatively high interest rate risk and relatively high credit risk.

Aggressive fixed income investors who are looking for a relatively higher and tax efficient return over medium to long term with an investment horizon of at least 3 years can look at credit risk funds as an option. From your fixed income allocation with a marginally higher credit risk in your portfolio, this offers an attractive opportunity from a risk reward perspective because of the relatively higher yields currently.

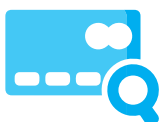
Credit environment is expected to improve over the next 1-2 years, aided by strong macro environment and various recent reforms. In such a scenario, a little bit of credit exposure may help, by investing in funds that aim to construct a relatively higher yielding portfolio through careful credit selection.

Why invest in **L&T Credit Risk Fund?**

L&T Credit Risk Fund is a bond fund which focuses on accrual based yield enhancement strategy by taking measured exposure to well researched and mispriced credit opportunities.

It handpicks short to medium term corporate bonds that have good growth potential investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments. It aims at low portfolio turnover to help generate return through accrual and is an ideal investment option for investors with 3+ years investment horizon. Fund's credit selection is based on internal rigorous credit research process of assigning internal credit ratings encompassing detailed analysis of financial strength, liquidity, management track record and corporate governance.

Key Benefits



Rigorous credit selection process – helps spot mispriced credit opportunities with a view to deliver better returns with controlled risk levels



Invests in short to medium-term bonds – less sensitive to interest rate fluctuations



Core holding for your debt portfolio – ideal for investors with short to medium-term investment horizon

Fund Facts

Minimum Application Amount

Lump sum: Initial investment: Rs.10,000 per application
Additional investment: Rs.1,000 per application

SIP: Rs.1,000 (minimum 6 monthly installments or minimum 4 quarterly installments)

Asset Allocation

0%-100% in Debt / Money market instruments

0%-10% in units issued by REITs and InvITs

Benchmark: NIFTY Credit Risk Bond Index C-III

Fund Managers

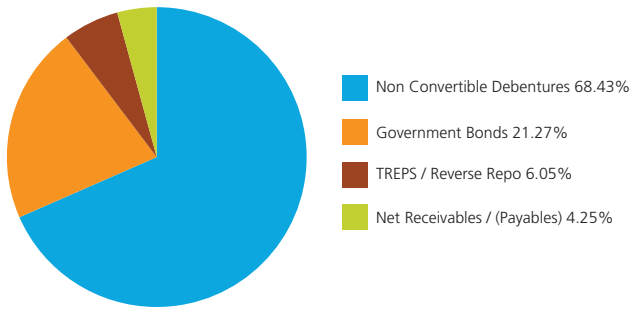
Mr. Shiram Ramanathan (w.e.f Nov 24, 2012) and
Mr. Jalpan Shah (w.e.f March 21, 2020)

Load

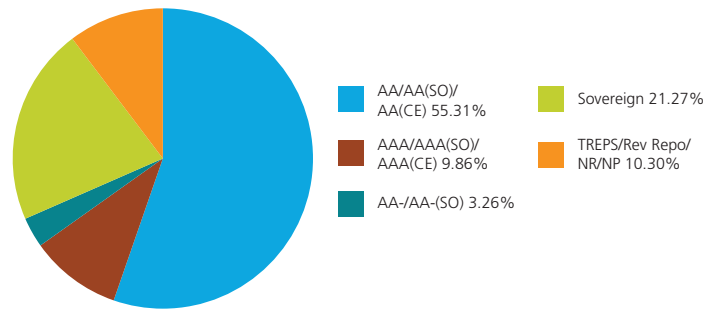
Entry Load: Not Applicable

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment – Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment – 1%. If units are redeemed or switched out on or after 1 year from the date of allotment – Nil.

Asset Allocation (As on May 31, 2022)



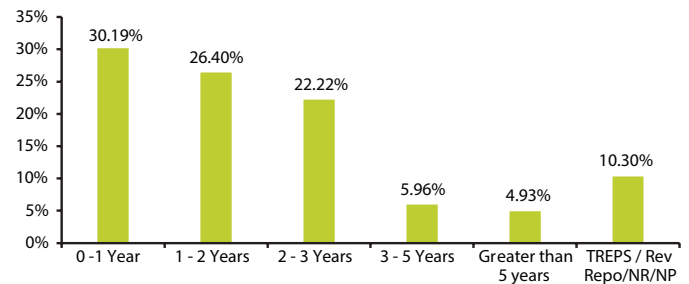
Rating Profile (As on May 31, 2022)



Top 10 Holdings (As on May 31, 2022)

Security	Credit Rating	% of NAV
04.56% GOI 29-11-2023	SOVEREIGN	8.93%
IIFL Home Finance Limited	ICRA AA	7.84%
Aadhar Housing Finance Limited	CARE AA	6.50%
Manappuram Finance Limited	CRISIL AA	6.50%
ONGC Petro Additions Limited (Letter of comfort from Oil & Natural Gas Corporation Limited)	ICRA AA	6.46%
07.35% GOI 22-06-2024	SOVEREIGN	6.38%
JM Financial Products Limited	ICRA AA	6.36%
Tata Projects Limited	IND AA	6.24%
Godrej Industries Limited	CRISIL AA	5.97%
05.22% GOI 15-06-2025	SOVEREIGN	5.96%

% Maturity Profile (As on May 31, 2022)



Potential Risk Class (PRC) Matrix

Potential Risk Class			
Credit risk →	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

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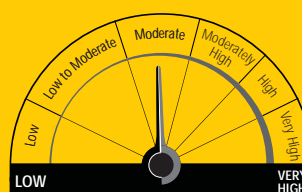
This product is suitable for investors who are seeking*

- Generation of regular returns and capital appreciation over medium to long term
- Investment in debt instruments (including securitised debt), government and money market securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

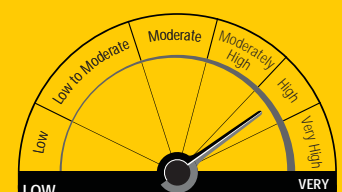
All data mentioned above is as on May 31, 2022, unless otherwise stated above.

Riskometer of the Scheme



Investors understand that their principal will be at moderate risk

Riskometer of the Benchmark



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.